(d) Does not arise.

Statement

Sl. No.	Name of the Unit	Plant Capacity	Year of establishment/date of commercial production	Capital cost of the project (Rs./crores)	Cost of production (Rs./Tonne of Ammonia 1989-90)	Feed-stock
1	IFFCO, Phulpur	Ammonia 900TPD Urea 1500TPD	March, 1981	205·00 (FE 91·82)	3268·74	Naphtha
2	NFL, Panipat	Ammonia 900TPD Urea 1500TPD	1st Sept. 1979	223·5 (FE 55·79)	4042·89	Fuel Oil
3	FCI, Ramagundam	Ammonia 900TPD Urea 1500TPD	1st Nov.,1980	217·90 (FE 44·60).	11601·19	Coal
4	RCF, Trombay-V	Ammonia 900TPD Urea 1000TPD	1st July, 1982	166·09 (FE 44·60)	4133·00	Natural Gas

Paradeep Phosphates Limited

363. SHRI DHULESHWAR MEENA: Will the PRIME MINISTER be pleased to state:

(a) whether the Republic of Nauru has decided to withdraw lock, stock and barrel from Paradeep Phosphates Limited (PPL), a port-based joint venture worth a billion rupees;

(b) if so, the reasons therefor;

(c) whether Government have assessed the impact of such a withdrawal by a foreign investor on India's credibility as a reliable country for foreign invesment; and

(d) the reasons for which this joint venture could not be run as a financially viable unit since it went into commercial production in 1986?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILISERS (SHRI CHINTA MOHAN): (a) and (b) The Government of the Republic of Nauru have expressed their desire of withdraw their equity participation from Paradeep Phosphates Limited, as in their perception, the company is not likely to make profits in the near future and pay dividends to them.

(c) Yes Sir.

(d) Paradeep Phosphates Ltd. is potentially a viable unit though it sustained losses in 1986-87, 1987-88 and 1990-91 due to inadequate availabliity of phosphoric acid and ammonia and labour problems. The company made a profit of Rs. 12.02 crores in 1988-89 and according to the provisional accounts for 1991-92, the company is likely to earn a net profit of Rs. 15.00 crores.

Un-paid profits under DPCO

364. DR. RATNAKAR PANDEY: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that a large amount of money required to be paid to Government by drug-companies still remain unpaid under the provisions of the Drug Prices Control Order;

(b) if so, the total amount still remaining unpaid and the company-wise details thereof; and

(c) the steps taken and are being taken to recover the same?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND

FERTILISERS (SHRI CHINTA MOHAN): (a) to (c) The drug companies have to pay the amounts overcharged in respect of bulk drugs and formulations, to the Government for deposit into DPEA account. The details of these cases, the total amount still remaining unpaid were given in annexure to the reply to Rajya Sabha Starred Question No. 234 answered on 12th March, 1992.

All efforts are being made to effect the recovery as legally permissible, as quickly as possible.

365. *(Transferred to the 5th May,* 1992]

Import of fertilizers without allotting Foreign Exchange

366. SHRI SANTOSH PAGRODIA: Will the PRIME MINISTER be pleased to state:

(a) whether Government propose to import fertilizers without allotting foreign exchange and whether Government propose to allow private parties to import and trading the same;

(b) if so, what are the details thereof; and

(c) in what manner the Government plan to safeguard the interest of the farmers by this act?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILISERS (SHRI CHINTA MOHAN): (a) to (c) The import of raw maierials (rock phosphate and sulphur) and the intermediates (ammonia and phosphoric acid) has been decanalised under the Export and Import Policy announced by Government recently. The importers of raw materials and intermediates are also required to obtain foreign exchange from the market at market determined exchange rate to finance the import. The import of fertilizers, however, is canalised through Minerals and Metals Trading Corporation of India Ltd. (MMTC) for which official foreign exchange will continue to be available. The increased foreign exchange rate for financing the import of raw materials and intermediates does not affect the farmers as the finished fertilizers still continue to be sold at the controlled rate as notified by Government.

Zintac range of formulations

367. SHRI RAJNI RANJAN SAHU: Will the PRIME MINISTER be pleased to state:

(a) what is the price fixed by Government for Zintac range of formulations and what is the fate of the court case on the subject;

(b) what are the prices as which these formulations are being currently sold;

(c) on what basis the company is overcharging the price and what is the price of the bulk drug on which they are basing the prices of their formulations; and

(d) what steps are being taken to ensure that the price of this formulation is not overcharged?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI CHINTA MOHAN): (a) to (d) The brand name 'Zintac' refers to Ranitidine based formulations in tablet form in 150 mg